

CORPORATE OFFICE: 9/F SUMMIT ONE TOWER 530 SHAW BOULEVRD, MANDALUYONG CITY, PHILIPPINES, 1550 TEL. (632) 718-3720, 718-3721, FAX (632) 533-4052 EMAIL: tbgi@tbgi.net.ph

SATELLITE CENTER: BLDG. 1751 CHICO ST. CLARK SPECIAL ECONOMIC ZONE ANGELES CITY, PAMPANGA, PHILIPPINES TEL.: (6345) 599-3042, FAX (6345) 599-3041

September 16, 2019

MS. SHEENA PEDRIETA Disclosure Department PHILIPPINE STOCK EXCHANGE Bonifacio Global City, Taguig

Dear Ms. Pedrieta,

In relation to the PSE request, we hereby confirm that the news article entitled "TBGI, partner bringing satellite equipment into Clark" posted in Inquirer.net on September 16, 2019 is correct.

In relation thereto, we reply to the query of the Exchange as follows:

The Corporation has executed an operational agreement with Broadband Broadcast Services Pte. Ltd. (BBS). BBS will provide American-based state-of-the-art satellite equipment in the TBGI's Satellite facility in Clark Pampanga under a managed services structure with TBGI. We expect that the existing operational agreement with BBS will expand into a Development Partnership for the Philippine market, which consist of 7,641 islands, to provide Internet-over-Satellite to underserved and un-served communities all over the Country.

The service agreement is TBGI's regular, normal and ordinary course of business with clients, which does require Board approval. Any reference by parties on partnering is forward-looking and such action needs Board approval, which we will eventually disclose to the Exchange.

Thank you and best regards.

Very truly yours,

Paul/B. Saria Corporate Information Officer